###### Logo

**MUNICIPAL BONDS**

**AS OF 3/10/25**

The First State Bank has purchased municipal bonds for numerous years. First State Bank has acted as both the trustee and paying agent. Bonds purchased are as follows:

St Joseph County Indiana Redevelopment - Purchased October 2019

Mishawaka IN Waterworks - Purchased May 2021

Middlebury IN Township GO Bond 2020 - Purchased November 2020

Elkhart IN Community School Building - Purchased November 2020

Town of Bristol IN GR Bond 2021 - Purchased December 2021

**TRUST SERVICES**

First State Bank accepts court appointed guardianships. The state minimum required guardianship fee covers about ¼ of the actual cost incurred.